

File ref: 2038048

30 January 2025

Ms Pam Bains
Group Executive Network
Aurizon Network Pty Ltd
GPO Box 456
BRISBANE QLD 4001

Dear Ms Bains

RAB roll-forward 2023-24

The Queensland Competition Authority has accepted Aurizon Network's 2023-24 regulatory asset base (RAB) roll-forward application, as set out in the attachment to this letter.

It is satisfied that the roll-forward is based on the principles of clause 1.1 of schedule E of the 2017 access undertaking (UT5), having regard to its February 2024 decision on the GAPE and Newlands pricing DAAU.

We will publish this letter on our website for stakeholders' information. Clause 10.4.2 of UT5 also requires Aurizon Network to publish a report of changes to the RAB on its website within four weeks of the QCA's acceptance of the roll-forward.

I am happy to discuss any questions you may have on this or any other matters. Should your staff have any specific queries, please direct them in the first instance to Jake Murray at jake.murray@qca.org.au.

Yours sincerely



Charles Millstead
Chief Executive Officer

Attachment

Aurizon Network 2023-24 RAB roll forward

Regulatory asset base 2023-24 (\$'000 nominal)

	Goonyella	Blackwater (incl WIRP; excl Rolleston, Minerva & MDS)	Rolleston (incl WIRP)	Minerva	Moura (incl WIRP)	Newlands Common	Newlands (incl NSIE)	GAPE (incl Byerwen NAPE)	Total
Non-electric									
Opening	1,657,502	1,610,779	686,001	39,388	353,446	0	338,616	775,672	5,461,404
Capex	129,570	135,769	0	0	24,146	10,756	10,844	139	311,225
Plus inflation	60,445	59,074	23,203	2,569	12,771	364	11,820	27,354	197,601
Less depreciation	122,562	116,105	49,837	1,346	24,221	612	24,568	75,371	414,623
Less disposals	0	0	0	0	0	0	0	0	0
Closing	1,724,955	1,689,518	659,367	40,611	366,142	10,508	336,712	727,795	5,555,607
Electric									
Opening	230,590	209,421	169,795	0	0	0	0	3,267	613,073
Capex	7,213	5,099	0	0	0	0	0	0	12,312
Plus inflation	8,043	7,256	5,743	0	0	0	0	110	21,153
Less depreciation	18,630	18,888	10,654	0	0	0	0	180	48,351
Less disposals	0	0	0	0	0	0	0	0	0
Closing	227,216	202,887	164,884	0	0	0	0	3,197	598,185
Total	1,952,171	1,892,406	824,251	40,611	366,142	10,508	336,712	730,992	6,153,792