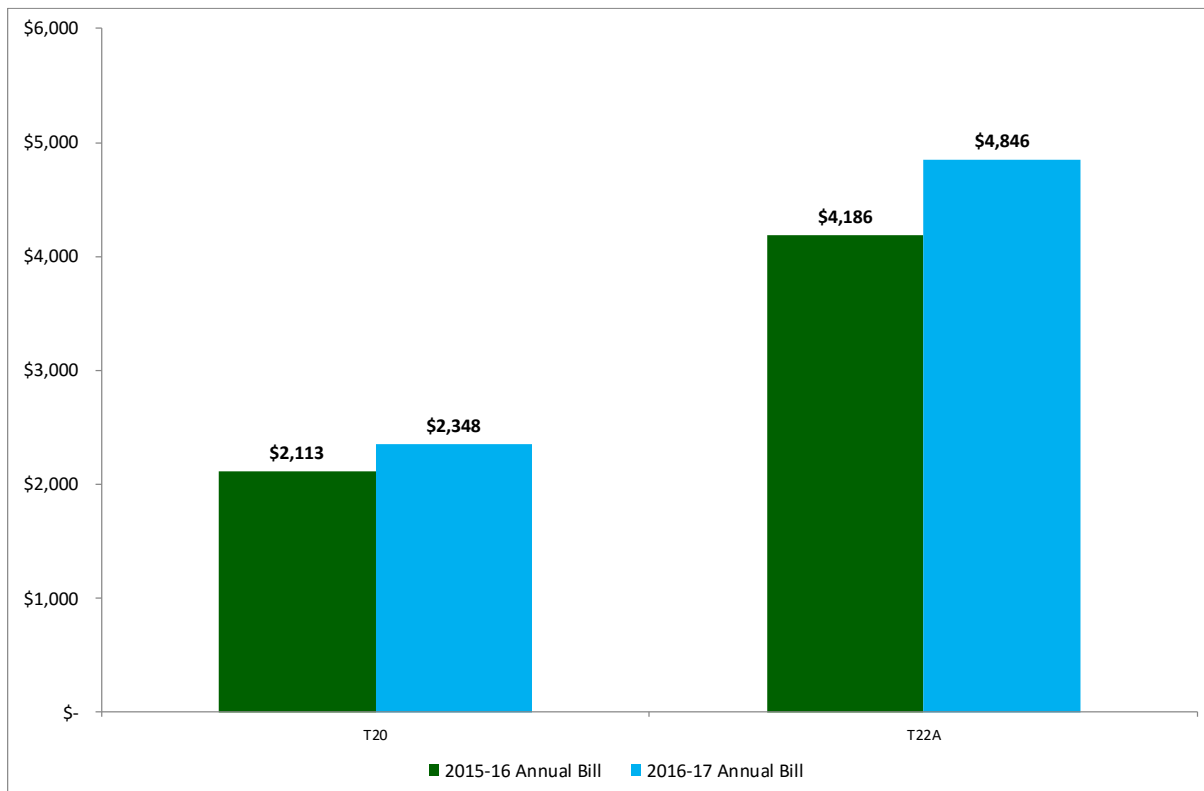


## FACT SHEET - 2016-17 small business regulated electricity prices for regional Queensland

The QCA has released its final determination on regulated electricity prices for regional Queensland in 2016-17. The QCA has set small business customer prices consistent with the Queensland Government's uniform tariff policy. Under this policy, prices for regional small business customers are set based on the significantly lower costs in south east Queensland, with the government providing a subsidy, called a community service obligation, to make up the difference. This subsidy was around \$600m in 2014-15.

The annual electricity bill for a typical customer on the main small business tariff (tariff 20) is expected to increase by \$236<sup>1</sup> or 11.2 per cent. The annual bill for a typical small business customer on the seasonal time-of-use tariff (tariff 22A) is expected to increase by \$660 or 15.8 per cent. Bill impacts will vary depending on each individual customer's level and pattern of consumption.

### Annual bills for typical small business customers (GST inclusive)



### Why are electricity prices expected to increase?

The changes are due to higher energy costs driven largely by increasing demand from liquefied natural gas plants, higher Renewable Energy Target costs, and retail costs.

### Do these prices apply to south east Queensland customers?

No, electricity prices will be deregulated in south east Queensland from 1 July 2016.

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<sup>1</sup> Please note that this figure does not equal the difference between the annual bill amounts in the chart due to rounding.